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CHINA HUIYUAN JUICE GROUP LIMITED

中國滙源果汁集團有限公司*

(Incorporated in the Cayman Islands with Limited Liability)

(Stock Code: 1886)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Reference is made to the announcements of the Company dated 28 January 2019 and 20 May 2019 (the “**Announcements**”). Capitalised terms used but not otherwise defined herein shall have the same meaning as that ascribed to them in the Announcements.

The board (the “**Board**”) of directors (the “**Directors**”) of China Huiyuan Juice Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Pak Wai Keung Martin (白偉強先生) (“**Mr. Pak**”) has been appointed as an independent non-executive Director, a member of the Nomination and Remuneration Committee and the chairman of the Financial Management and Audit Committee, all with effect from 12 June 2019.

The biographical details of Mr. Pak are as follows:

Mr. Pak, aged 55, is a fellow of the Hong Kong Institute of Certified Public Accountants, an associate member of The Institute of Chartered Secretaries and Administrators in the United Kingdom and The Hong Kong Institute of Chartered Secretaries. Mr. Pak graduated with a Bachelor of Commerce from the Murdoch University, Australia in 1991 and a Master of Corporate Governance from The Hong Kong Polytechnic University in 2009. Mr. Pak has accumulated over 25 years of experience in finance, accounting and corporate governance affairs. He is currently (i) an independent non-executive director (appointed on 19 September 2017) of Nan Nan Resources Enterprise Limited (a company listed on the Stock Exchange, Stock Code: 1229); (ii) an independent non-executive director (appointed on 8 December 2017) of Convoy Global Holdings Limited (a company listed on the Stock Exchange, Stock Code: 1019); (iii) an independent non-executive director (appointed on 5 November 2018) of Dragon Mining Limited (a company listed on the Stock Exchange, Stock Code: 1712); and (iv) an independent non-executive director (appointed on 13 February 2019) of Viva China Holdings Limited (a company listed on the Stock Exchange, Stock Code: 8032). From January 2017 to August 2018, Mr. Pak has been an independent non-executive director of Trony Solar Holdings Company Limited (Stock Code: 2468), trading of its shares on the Main Board of the Stock Exchange has been suspended since 21 June

2012 and it was delisted on 23 August 2018. From 27 April 2016 to 29 October 2018, Mr. Pak has been an independent non-executive director of Ta Yang Group Holdings Limited (a company listed on the Stock Exchange, Stock Code: 1991).

Mr. Pak has entered into a letter of appointment with the Company for a term of three years, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. Mr. Pak will be entitled to a director's fee of HK\$960,000 per annum, which was determined by the Board with reference to his experience, duties and responsibilities in the Company as well as current market rate.

As at the date of this announcement, Mr. Pak is not interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities of Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

Save as disclosed above, Mr. Pak (i) has no other relationships with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not currently hold any other position with the Company or any of its subsidiaries; (iii) has not held any directorships in other Hong Kong or overseas listed public companies in the last three years preceding the date of his appointment; and (iv) has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Listing Rules, and there is no other information in relation to his appointment as independent non-executive Director of the Company that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board further announces that Mr. Lee Wen-Chieh (李文杰先生) ("Mr. Lee") has been appointed as an independent non-executive Director, a member of the Nomination and Remuneration Committee and a member of the Strategy and Development Committee, all with effect from 12 June 2019.

The biographical details of Mr. Lee are as follows:

Mr. Lee, aged 58, has over 30 years of experience in sales, marketing and operation in the beverage industry. He holds a Master degree in Business Administration. Mr. Lee worked with Uni-President Enterprises Corporation from 1985 to 2005 serving as business unit manager and general manager at its various subsidiaries. He was a sales and marketing director of the Group from 2005 to 2006. During the period from 2006 to 2009 he was the general manager of Beijing Uni-President Food Co., Ltd. and Foshan Sanshui Jianlibao Trading Co., Ltd.. Mr. Lee joined the Group from 2009 to 2011 and served as special assistant to the chairman, executive director and vice president of the business division of the Group. In 2011, Mr. Lee established Golden Creation (Tianjin) Trade Co. Ltd.* (金奎鼎 (天津) 商貿有限公司) and served as the chairman and general manager, he then introduced strategic investment from Co-Ro Food (Europe) in 2018. From 2018 to present, Mr. Lee has been serving as the director and consultant of CO-RO Food-Golden Creation* (CO-RO Food- 金奎鼎).

Mr. Lee has entered into a letter of appointment with the Company for a term of three years, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. Mr. Lee will be entitled to a director's fee of RMB200,000 per annum, which was determined by the Board with reference to his experience, duties and responsibilities in the Company as well as current market rate.

As at the date of this announcement, Mr. Lee is not interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities of Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

Save as disclosed above, Mr. Lee (i) has no other relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not currently hold any other position with the Company or any of its subsidiaries; (iii) has not held any directorships in other Hong Kong or overseas listed public companies in the last three years preceding the date of his appointment; and (iv) has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Listing Rules, and there is no other information in relation to his appointment as independent non-executive Director of the Company that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor any other matter that needs to be brought to the attention of the shareholders of the Company.

As disclosed in the Announcements, following the resignation of Mr. Leung, the number of independent non-executive directors of the Board fell below the minimum number of independent non-executive directors required under Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). There was also a vacancy for the Chairman of the Company's Financial Management and Audit Committee and the number of members of the Company's Financial Management and Audit Committee decreased from three to two, falling below the minimum number required under Rule 3.21 of the Listing Rules.

Pursuant to Rules 3.11, 3.23 and 3.27 of the Listing Rules, the Company should appoint sufficient number of independent non-executive directors and make appropriate appointment to the Company's Financial Management and Audit Committee within three months after failing to meet the requirements under Rules 3.10(1), 3.10(2), 3.21 and 3.25 of the Listing Rules (i.e. on or before 26 April 2019). The Company had also made an application to the Stock Exchange for, and the Stock Exchange had granted, a waiver from strict compliance with Rules 3.10(1), 3.10(2), 3.21 and 3.25 of the Listing Rules and an extension of time for a period of three (3) months from 25 April 2019 to 24 July 2019 for filling the vacancy.

Following the appointment of Mr. Pak and Mr. Lee, the Company is in compliance with the relevant requirements under the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Pak and Mr. Lee.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares and debt securities of the Company on the Stock Exchange has been halted since 9:00 a.m. on 3 April 2018 (and automatically converted to suspension thereafter) and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Huiyuan Juice Group Limited
Zhu Xinli
Chairman

Beijing, 12 June 2019

As at the date of this announcement, the directors of the Company are Mr. ZHU Xinli, Ms. ZHU Shengqin and Ms. JU Xinyan as executive directors, Mr. SONG Quanhou, Mr. WANG Wei, Mr. PAK Wai Keung Martin and Mr. LEE Wen-Chieh as independent non-executive directors.

** For identification purposes only*