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CHINA HUIYUAN JUICE GROUP LIMITED

中國滙源果汁集團有限公司*

(Incorporated in the Cayman Islands with Limited Liability)

(Stock Code: 1886)

(Debt Securities Stock Code: 5259)

UPDATE ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of China Huiyuan Juice Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 22 January 2018, 25 January 2018, 29 March 2018, 19 April 2018, 10 August 2018, 24 January 2019, 28 January 2019 and 1 February 2019 (the “**Prior Announcements**”, and each a “**Prior Announcement**”). Capitalised terms used but not otherwise defined herein shall have the same meaning as that ascribed to them in the Prior Announcements.

The board of directors (the “**Board**”) of the Company wishes to update Shareholders and debt holders of the Company as follows:

1. Interest payment to be made under the Notes

Under the terms of the Company's 6.5% senior notes due 2020 (the "Notes"), interest on the Notes at a rate of 6.5% shall be payable semi-annually in arrears on 16 February and 16 August of each year (each, an "Interest Payment Date") for as long as the Notes remain outstanding. However, if the Interest Payment Date falls on a non-business day, interest payment shall be made on the immediate next business day. As the last Interest Payment Date of 16 February 2019 is not a business day, the last interest payment was due on 19 February 2019, the immediate next business day. The Company is currently arranging to transfer relevant PRC onshore funds offshore in order to make the interest payment. Under the terms of the Notes, no payment default relating to interest payment will occur if the relevant interest is paid within 30 days from the date when such interest becomes due and payable. The Company expects that it will be able to make the aforementioned interest payment within such 30-day grace period in accordance with the terms of the Notes.

2. Appointment of professional advisers

As set out in the Company's Prior Announcement dated 1 February 2019, the non-payment under the Convertible Bonds has triggered an event of default under the cross-default provision in the Company's Notes. In this regard, the Company has engaged Sidley Austin LLP as its legal adviser, and is in the process of appointing Admiralty Harbour Capital Limited as its financial adviser to assist it in exploring the options available to the Company and navigating and resolving the issues it currently faces, with a view to achieving the best outcome for the Company and all of its stakeholders.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares and debt securities of the Company on the Stock Exchange has been halted since 9:00 a.m. on 3 April 2018 (and automatically converted to suspension thereafter) and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Huiyuan Juice Group Limited
Zhu Xinli
Chairman

Beijing, 19 February 2019

As at the date of this announcement, the directors of the Company are Mr. ZHU Xinli, Ms. ZHU Shengqin and Ms. JU Xinyan as executive directors, Mr. SONG Quanhou and Mr. WANG Wei as independent non-executive directors.

* *For identification purposes only*