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## CHINA HUIYUAN JUICE GROUP LIMITED

中國滙源果汁集團有限公司\*

*(Incorporated in the Cayman Islands with Limited Liability)*

**(Stock Code: 1886)**

### PRELIMINARY UPDATE ON THE PROGRESS OF THE INDEPENDENT INVESTIGATION

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 11 June 2018, 1 August 2018, 31 August 2018 and 28 September 2018 in relation to the progress of, among others, the Independent Investigation (the “**Prior Announcements**”). Capitalised terms used but not otherwise defined herein shall have the same meaning as that ascribed to them in the Prior Announcements.

The board of directors of the Company (the “**Board**”) would like to update the Shareholders that it has received a letter from the IBC informing the Board that the Independent Forensic Accountant has, in its course of carrying out the Independent Investigation, recently discovered that certain transactions may have been carried out between the Group and its connected persons during the period from January 2017 to December 2017. Based on the information available to the Board thus far, the aforesaid transactions could be operations of fund transfers in nature and had been fully repaid by the relevant connected persons of the Group, and such part of the operations were not disclosed by the Company previously (the “**Possible Additional Transactions**”).

As the Independent Investigation is still ongoing as at the date of this announcement, the Board is not yet fully aware of the extent and nature of the Possible Additional Transactions. At the recommendation of the IBC, the Board has agreed to expand the IBC’s mandate to include the investigation of the Possible Additional Transactions to the scope of the Independent Investigation. As a result, the completion of the Independent Investigation may be further delayed. The Company will endeavor to complete such investigation as soon as possible and will provide Shareholders with further material update of the above once it has obtained further information on the above in due course.

## CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares and debt securities of the Company on the Stock Exchange has been halted since 9:00 a.m. on 3 April 2018 (and automatically converted to suspension thereafter) and will remain suspended until further notice.

**The Independent Investigation is still ongoing, and the extent and nature of the Possible Additional Transactions is still subject to further investigation by the Independent Forensic Accountant. The information contained in this announcement is only based on the preliminary information currently available to the Board and the Company. The exact extent and nature of the Possible Additional Transactions may differ from what is disclosed in this announcement. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Huiyuan Juice Group Limited**  
**Zhu Xinli**  
*Chairman*

Beijing, 24 October 2018

*As at the date of this announcement, the directors of the Company are Mr. ZHU Xinli, Ms. ZHU Shengqin, Mr. CUI Xianguo and Ms. JU Xinyan as executive directors, Mr. Andrew Y. Yan and Mr. HUI Ching Lau as non-executive directors, Ms. ZHAO Yali, Mr. SONG Quanhou, Mr. LEUNG Man Kit and Mr. WANG Wei as independent non-executive directors.*

\* *For identification purposes only*