

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA HUIYUAN JUICE GROUP LIMITED

中國滙源果汁集團有限公司*

(Incorporated in the Cayman Islands with Limited Liability)

(Stock Code: 1886)

UPDATE ON STATUS OF THE OPERATIONS OF THE GROUP AND THE WAIVERS FOR BREACH OF FINANCIAL COVENANTS

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of China Huiyuan Juice Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to (i) the announcement of the Company dated 29 March 2018 in relation to certain defaults and events of default under certain financing documents which have or may have arisen directly or indirectly from the Relevant Loans; (ii) the announcement of the Company dated 19 April 2018 in relation to the obtaining of the Waiver from the bank with respect to the Company’s Euro 180 million syndicated bank loan (the “**Bank Loan**”), and (iii) the announcement of the Company dated 1 August 2018 in relation to the update on the Company’s progress of the fulfilment of the Resumption Conditions. Capitalised terms used but not otherwise defined herein shall have the same meanings as that ascribed to them in the aforesaid announcements.

As set out in the Company’s announcement date 19 April 2018, the Waiver obtained by the Company from the banks under the Bank Loan is subject to certain conditions, including the resumption of trading in the Company’s shares and the supply of the 2017 Financial Statements to the agent bank by not later than 29 June 2018, and the repayment in tranches of the Bank Loan by the end of December 2018. As the Company requires more time to, among others, comply with the Resumption Conditions, the Company was not able to satisfy the aforesaid Waiver conditions prior to their expiration. As at the date of this announcement, the Company is in the process of discussing with the relevant banks for an extension of time to comply with the aforesaid Waiver conditions. Further, the Company is still in the process of discussing with the holder of the convertible bonds in relation to the remaining Waiver to be sought from the aforesaid party.

As at the date of this announcement, the production and operation of the Company and its subsidiaries remain normal.

The Company will keep its shareholders and potential investors informed of any material development in connection with the above matters by way of further announcements as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares and debt securities of the Company on the Stock Exchange has been halted since 9:00 a.m. on 3 April 2018 (and automatically converted to suspension thereafter) and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Huiyuan Juice Group Limited
Zhu Xinli
Chairman

Beijing, 10 August 2018

As at the date of this announcement, the directors of the Company are Mr. ZHU Xinli, Ms. ZHU Shengqin, Mr. CUI Xianguo and Ms. JU Xinyan as executive directors, Mr. Andrew Y. Yan and Mr. HUI Ching Lau as non-executive directors, Ms. ZHAO Yali, Mr. SONG Quanhou, Mr. LEUNG Man Kit and Mr. WANG Wei as independent non-executive directors.

* *For identification purposes only*