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CHINA HUIYUAN JUICE GROUP LIMITED

中國滙源果汁集團有限公司*

(Incorporated in the Cayman Islands with Limited Liability)

(Stock Code: 1886)

VOLUNTARY ANNOUNCEMENT

(1) WAIVER OBTAINED FOR BREACH OF FINANCIAL COVENANTS; AND

(2) UPDATE ON RECENT DEVELOPMENT REGARDING THE PUBLICATION OF THE 2017 ANNUAL RESULTS AND 2017 ANNUAL REPORT

Reference is made to the announcements of the Company dated 29 March 2018 in relation to, among others, (i) the provision of financial assistance to Beijing Huiyuan Beverage by the Company; and (ii) certain defaults and events of default under certain financing documents which have or may have arisen directly or indirectly from the aforesaid provision of financial assistance (the “**Announcements**”). Capitalised terms used but not otherwise defined herein shall have the same meaning as that ascribed to them in the Announcements.

WAIVER OBTAINED FOR BREACH OF FINANCIAL COVENANTS

As stated in the Announcements, the Company has applied for waivers in respect of the abovementioned breaches (and possible breaches) in relation to the financing documents, which relate to a Euro 180 million syndicated bank loan borrowed by the Company and certain convertible bonds issued by the Company, from the relevant parties (the “**Waivers**”).

The Board is pleased to inform the Shareholders and potential investors of the Company that, as at the date of this announcement, the Company has obtained the relevant Waiver from the relevant banks under the syndicated bank loan.

The Waiver obtained from the banks under the syndicated bank loan is subject to, among others, the following conditions:

- (i) the Company shall use its best efforts to resolve any inquiries and investigations raised or commenced by the Stock Exchange in relation to the Relevant Loans, the delay in the publication of the 2017 Annual Results and the suspension in trading of the Shares and debt securities of the Company (the “**Relevant Matters**”) by 31 October 2018 (or such later date as the relevant banks (acting reasonably) may agree);

- (ii) the trading in the Company's shares will resume by not later than 29 June 2018;
- (iii) the Company has used its reasonable efforts to obtain a waiver from any other creditor which is entitled to accelerate the repayment of any financial indebtedness of the Group as a result of the Relevant Matters, and no such creditor accelerates the repayment of such financial indebtedness as a result of the Relevant Matters; and
- (iv) the consolidated financial statements of the Company for the financial year ended 31 December 2017 (“**2017 Financial Statements**”) supplied to the agent bank by not later than 29 June 2018 and, following review or investigation of the 2017 Financial Statements, the majority lenders do not reasonably determine in good faith that a material adverse effect exists as a result of the Relevant Matters.

In addition, the Company will fully repay the banks of the syndicated bank loan in tranches by the end of December 2018. The Directors considered that the early repayment of the syndicated bank loan will not have any material adverse impact on the Group's financial condition or results of operation.

UPDATE ON RECENT DEVELOPMENT REGARDING THE PUBLICATION OF THE 2017 ANNUAL RESULTS AND 2017 ANNUAL REPORT

Further to the obtaining of the Waiver for the syndicated bank loan, the Company is in the process of obtaining the remaining Waiver from the holder of the convertible bonds, and is also currently working closely with its auditors to finalise the audit of the 2017 Annual Results. As at the date of this announcement, the Company is in the final stage of preparing the 2017 Financial Statements and to complete the audit work for the year ended 31 December 2017. The Company aims to release and publish the 2017 Annual Results and the 2017 Annual Report on or before 30 April 2018. The Company will keep its shareholders and potential investors informed of any further material development in relation to the timing for the publication of the 2017 Annual Results and the 2017 Annual Report by way of further announcement as and when appropriate.

Shareholders and potential investors should exercise caution when dealing in the Shares and debt securities of the Company.

By Order of the Board
China Huiyuan Juice Group Limited
Zhu Xinli
Chairman

Beijing, 19 April 2018

As at the date of this announcement, the directors of the Company are Mr. ZHU Xinli, Ms. ZHU Shengqin, Mr. CUI Xiaoguo and Ms. JU Xinyan as executive directors, Mr. Andrew Y. Yan and Mr. HUI Ching Lau as non-executive directors, Ms. ZHAO Yali, Ms. SONG Quanhou, Mr. LEUNG Man Kit and Mr. WANG Wei as independent non-executive directors.

* *For identification purposes only*